

# Stand Alone 2nd Lien

A closed-end second mortgage offers homeowners the opportunity to leverage their real estate equity while maintaining their low interest rate. With this type of loan, homeowners can receive a lump sum payment of up to 90% of their home's equity, based on their credit score, income, and other factors.

## Overview

- ✓ Up to 90% LTV
- ✓ Min FICO 680
- ✓ Max DTI 50%
- ✓ Min Loan Amount \$150,000
- ✓ Max Loan Amount \$500,000
- ✓ 10, 15, & 30 Year Fixed
- ✓ Full Doc
- ✓ Alt Doc
  - Personal Bank Statement
  - Business Bank Statement
  - 1099
- ✓ Primary, 2nd Home, & Investment



 NMLS ID #

